# GOVERNMENT OF INDIA
# COMMERCE AND INDUSTRY
# LOK SABHA

UNSTARRED QUESTION NO:5372
ANSWERED ON:15.05.2007
LOAN FACILITY UNDER NORTH- EASTERN INDUSTRIAL POLICY
Meinya Dr. Thokchom

**Will the Minister of COMMERCE AND INDUSTRY be pleased to state:**

(a) Whether the North-Eastern Industrial Policy has been finalised;

(b) if so, the time by which it is likely to be implemented;

(c) whether the Government has any proposal to provide cent-percent loan facility to start new industries in the region;

(d) if so, the details thereof;

(e) whether the Government has any proposal to give preference to the local people and entrepreneurs while granting the said loans; and

(f) if so, the details thereof?

## Answer

MINISTER OF THE STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI ASHWANI KUMAR)

(a)&(b) : Yes, Sir. The North East Industrial and Investment Promotion Policy (NEIIPP), 2007 has been notified on 1.4.2007 and would be effective from that date.

(c): No, Sir.

(d): Does not arise.

(e): No, Sir.

(f): Does not arise.